

**Disclosure Pursuant to U.S. Treasury Regulations Section 1.1273-2(f)(9)
For New INNOVATE 9.5% Convertible Senior Secured Notes due 2027 Issued in the
August 2025 Exchange**

On August 4, 2025 (the “Settlement Date”), holders of the 7.5% Convertible Senior Notes due 2026 of INNOVATE Corp. (“INNOVATE”) (the “Old Notes”) exchanged their Old Notes for newly issued debt securities of INNOVATE (the “New Notes”) (the “Exchange”).

Pursuant to U.S. Treasury Regulations section 1.1273-2(f)(9), INNOVATE has made the following determinations with respect to the New Notes. These determinations are binding on a holder of the New Notes unless the holder explicitly discloses that its determination is different from INNOVATE’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the New Notes, in accordance with the requirements of the regulations.

- Neither the New Notes (CUSIP Number 45784J AA3) nor the Old Notes (CUSIP Numbers 404139 AH0 and 404139 AG2) are “traded on an established market” within the meaning of U.S. Treasury Regulations section 1.1273-2.
- The issue price of the New Notes within the meaning of U.S. Treasury Regulations section 1.1273-2(b) is \$1,000 per \$1,000 face amount of such New Notes, or 100%.