

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>GLAZER AVRAM A</u> (Last) (First) (Middle) C/O WOODS OVIATT GILMAN LLP 1900 BAUSCH & LOMB PLACE (Street) ROCHESTER NY 14604 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INNOVATE Corp. [VATE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year) 08/06/2025	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
7.5% Convertible Senior Notes due 2026 ⁽¹⁾	\$42.3143						02/01/0021	08/01/2026	Common Stock	\$0		\$0	I	Lancer Capital ⁽²⁾⁽³⁾
9.5% Convertible Senior Notes due 2027 ⁽¹⁾	\$42.3143						08/04/2025	03/01/2027	Common Stock	\$2,195,000		\$2,195,000	I	Lancer Capital ⁽³⁾⁽⁴⁾

1. Name and Address of Reporting Person* <u>GLAZER AVRAM A</u> (Last) (First) (Middle) C/O WOODS OVIATT GILMAN LLP 1900 BAUSCH & LOMB PLACE (Street) ROCHESTER NY 14604 (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Avram Glazer Irrevocable Exempt Trust</u> (Last) (First) (Middle) C/O WOODS OVIATT GILMAN LLP 1900 BAUSCH & LOMB PLACE (Street) ROCHESTER NY 14604 (City) (State) (Zip)
1. Name and Address of Reporting Person*

Glazer Jill H.

(Last) (First) (Middle)

C/O WOODS OVIATT GILMAN LLP
1900 BAUSCH & LOMB PLACE

(Street)
ROCHESTER NY 14604

(City) (State) (Zip)

1. Name and Address of Reporting Person *

Lancer Capital LLC

(Last) (First) (Middle)

C/O WOODS OVIATT GILMAN LLP
1900 BAUSCH & LOMB PLACE

(Street)
ROCHESTER NY 14604

(City) (State) (Zip)

Explanation of Responses:

1. This Form 4 amendment is being filed solely to add Lancer Capital LLC as an additional reporting owner. This holding reflects the transaction reported in the original Form 4 and is included for the purpose of gaining access to the filing system.
2. The reported shares are directly beneficially owned by Lancer Capital . The Avram Glazer Irrevocable Exempt Trust (the "Trust") is the sole member of Lancer Capital, and in such capacity may be deemed to beneficially own the shares beneficially owned by Lancer Capital. Mr. Avram A. Glazer is the trustee of the Trust, and in such capacity may be deemed to beneficially own the shares beneficially owned by the Trust.
3. Mrs. Jill H. Glazer is the spouse of Mr. Glazer and in such capacity may be deemed to beneficially own the shares beneficially owned by him.
4. The reported shares are held by Lancer Capital . The Avram Glazer Irrevocable Exempt Trust (the "Trust") is the sole member of Lancer Capital, and in such capacity may be deemed to beneficially own the shares beneficially owned by Lancer Capital. Mr. Avram A. Glazer is the trustee of the Trust, and in such capacity may be deemed to beneficially own the shares beneficially owned by the Trust.

Remarks:

/s/ Avram A. Glazer 09/18/2025

/s/ Jill H. Glazer 09/18/2025

/s/ Avram A. Glazer, Trustee of
the Avram Glazer Irrevocable
Exempt Trust 09/18/2025

/s/ Avram A. Glazer, President
of Lancer Capital LLC 09/18/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.